



LETTER FROM THE PRESIDENT/CEO

This past year proved to be yet another exceptional year for FivePoint Credit Union. Our conversion from a federal to a state chartered credit union was completed. This is significant because it positioned the credit union to expand its service area and pursue previously untapped growth opportunities. The first step in this process was also completed during 2014 as state regulators approved FivePoint Credit Union to serve a large portion of Montgomery County. Plans are currently underway to open our first location to the west in The Woodlands/Spring area. Be on the lookout for details regarding this. We eagerly anticipate opening during the first half of this year. While all of this is very exciting, we are committed to remaining mindful of carrying out our mission statement of improving the quality of life for our members and the community.

We continued to help improve the lives of our members through our focus on lending as well as community involvement. Our tag line says it very succinctly, "Money for Loans, Right Here at Home." Simply stated, this means that we are committed to being the best lender possible and we are further committed to giving back to the communities we serve. We backed this up in 2014 by making over \$170 million in loans to our members, resulting in our loan portfolio increasing by nearly 6%. In addition to meeting our members' borrowing needs, we reached out to the community in multiple ways. Mandy Clayton, our Financial Education Director, placed 1st in the nation for number of Financial Education presentations given. Our employees made a huge showing at the local Relay for Life and could be found at numerous other community events throughout the year as well. All of this is part of our ongoing promise to be outstanding neighbors in the community.

The positive trend continued and 2014 proved to be our best year. We thank you for allowing us the opportunity to continue to serve you. We have a wonderful staff that remains dedicated to serving the best interests of each and every one of our loyal members. Exciting times are ahead and we eagerly look forward to an even better 2015.

ERIK M. SHAW
PRESIDENT/CEO



MISSION STATEMENT

TO IMPROVE THE QUALITY OF LIFE FOR OUR MEMBERS AND THE COMMUNITY.

VISION

HELP MEMBERS BUILD AND MAINTAIN WEALTH.

VALUES

TRUST • COMMITMENT
• LOVE • BELIEF



ANNUAL REPORT

5 FIVEPOINT
CREDIT UNION
Money for Loans. Right here at Home.



CHAIRMAN'S REPORT

Welcome to the 79th Annual Meeting of FivePoint Credit Union. Once again, our credit union continues to be the leading independent, not-for-profit financial institution in this area due to the continued overwhelming support of our members, volunteer directors and our staff.

FivePoint believes that some of our greatest investments lie in the work we do for our community. In 2014 we were able to do some amazing things. Through the tireless efforts of our staff we contributed over \$30,000 to the American Cancer Society. Because of these efforts FivePoint was not only awarded the Super Team award by our local Relay for Life, but placed 12th in our territory for overall fundraising. Our territory is comprised of much of Texas and all of Oklahoma and Arkansas.

Our staff didn't stop at the fight against cancer. They also participated in charitable walks for so many organizations. The Muscular Dystrophy Association, Mothers Against Drunk Driving, the American Heart Association, C.A.S.A., The Livestrong Foundation, the Lupus Foundation and many more received the support of our credit union. FivePoint also contributed to countless local civic and youth organizations. Through our For Young Investors program we awarded \$10,000 in scholarships to members, helping them to start their higher education off the right way. We believe that these efforts help keep the communities we serve strong and help us to make our members' lives better each and every day.

2014 brought growth for FivePoint as we started construction on our first store in The Woodlands. This would not have been possible without the support of our members, who believe in our credit union and see the opportunities to serve new communities the way we have served the Golden Triangle for 80 years. In 2014 we provided thousands of loans to our members, helping them realize goals of homeownership, self-employment, debt consolidation and so much more. We realize that each loan we give is someone's dream come true. We are proud to serve this community and look forward to bringing our personal lending approach to The Woodlands.

I am proud to serve as Chairman of the Board of Directors at FivePoint Credit Union. I want to thank the members for their continued loyalty and support. In addition, I express my appreciation to the volunteer Board of Directors and the voluntary Supervisory Committee members for their dedication. Without a committed staff, volunteer Board of Directors and Supervisory Committee, the credit union couldn't have achieved the success that it enjoys today. With this continued support and dedication, we will remain the leader in the credit union movement.

R. GLENN JOHNSON
CHAIRMAN



TREASURER'S REPORT

2014 was a very busy year for FivePoint Credit Union. FivePoint's membership grew to 47,496 members as of December 2014. This reflects a 3.15% increase for 2014. The credit union's growth is a direct result of the community's confidence in our credit union.

How we ended the year: Asset size grew to \$480,515 million, Income generated was \$34,027,330, Expenses were \$29,243,079 leaving a Net Income of \$4,784,250. Key growth ratios: Shares 7.41%, Total Assets 8.20% and Loans 5.95%. FivePoint remains well capitalized at 11.72%.

The Board of Directors thanks you for your continued support and trust because without you, the Credit Union would not continue to grow and operate efficiently. The Board of Directors' ongoing goal is to provide members quality products and services, a fair rate of return, to safeguard deposits and maintain a well capitalized and financially sound Credit Union.

JAMES R. SAXON SECRETARY-TREASURER

SUPERVISORY COMMITTEE REPORT

The following records of FivePoint Credit Union for the year ended December 31, 2014 will be audited by the C.P.A. firm of Doeren Mayhew Certified Public Accountants and Consultants: statements of financial condition, related statements of income and statements of changes in members' equity and cash flows during the month of March 2015.

It was the opinion of the C.P.A. firm of Doeren Mayhew Certified Public Accountants and Consultants that the credit union financial statements present fairly, in all material aspects, the financial position of the credit union as of December 31, 2013.

The internal auditors conducted internal control reviews under the direct supervision of the Supervisory Committee in 2014. The purpose of these reviews was to identify and strengthen any observed areas of concern that management may be aware of, if any.

The State Examiners and National Credit Union Administration (NCUA) conducted FivePoint's annual regulatory examination as of June 30, 2014.

NCUA is the federal government agency that issues insurance for the credit union's share accounts. The examination findings continue to be positive and all findings are being addressed by management. NCUA informed the credit union that existing operations were sound.

W.E. "BILL" FERRETT CHAIRMAN

FINANCIAL REPORT

Statement of Earnings:

BALANCE SHEET	2014	2013
Cash on Hand	50,733,230	34,611,315
Loans (Net of Allowances for Loss)	334,558,489	316,124,827
Investments	57,562,326	53,571,903
Furniture and Equipment	23,160,069	23,948,151
Other Assets	14,500,527	15,862,114
TOTAL ASSETS	480,514,641	444,118,310

LIABILITIES AND EQUITY

Liabilities:		
Accounts Payable and		
Accrued Expense	4,557,562	2,385,480
Dividends Payable	290,607	270,149
TOTAL LIABILITIES	4,848,169	2,655,629

MEMBERS SHARES/DEPOSITS AND EQUITY:

Member Shares/Deposits	419,679,576	390,729,127
Statutory Reserve Fund	3,782,208	3,782,208
Undivided Earnings	52,498,320	47,727,343
Unrealized Gain on Investments	(293,632)	(775,997)

TOTAL MEMBER SHARES/DEPOSITS AND EQUITY	475,666,472	441,462,681
TOTAL LIABILITIES AND EQUITY	480,514,641	444,118,310

In 2014 FivePoint Credit Union had the following changes in Senior Management and/or in Bylaws and Articles of Incorporation:

- *Began Construction of The Woodlands store*
- *Converted from Federal to State charter*
- *Aimee Slott named Vice President of Business Lending*

Federally Insured By NCUA

INCOME STATEMENT

OPERATING INCOME	2014	2013
Loan Income	20,582,428	19,579,389
Investment Income	887,279	509,359
Other Income	12,557,623	11,187,332
Total Operating Income	34,027,330	31,276,080
Operating Expenses	26,388,725	24,703,950
NET OPERATING INCOME		
(Before Gains/Losses)	7,638,605	6,572,130
Non-Operating Gains and (Losses)	(236,360)	81,752
Net Income (Before Dividends)	7,402,245	6,653,882
Dividends	2,617,994	2,507,654
Net Income	4,784,251	4,146,228

BOARD OF DIRECTORS

Anselmo, Louis	1 year up for re-election 2015
Briggs, Jody	2 years up for re-election 2016
Byrd, J.O.	2 years up for re-election 2016
Comeaux, John	3 years up for re-election 2017
Dickson, Joe	3 years up for re-election 2017
Ferguson, Hilton	3 years up for re-election 2017
Johnson, Glenn	3 years up for re-election 2017
Russell, Karol	3 years up for re-election 2017
Saxon, James	1 year up for re-election 2015
Thornton, Jack	2 years up for re-election 2016
Winter, Denny	2 years up for re-election 2016

SUPERVISORY COMMITTEE

W.E. "Bill" Ferrett, Supervisory Committee Chairman
Allen Sedtal
Carol Hebert
Jane Kubitz
Troy Robinson