



The 2025 Annual Meeting of the Membership Annual Report

5Point
CREDIT UNION
You belong here.



A MESSAGE FROM ERIK M. SHAW

President and CEO



Good evening, and welcome to The 2025 Annual Meeting of the Membership for 5Point Credit Union. This past year marked continued success and some significant milestones in the history of our credit union. We now have well over \$1 billion in total assests and over 57,000 members who call 5Point their financial home.

Over the past year, we saw the credit union experience very strong growth in loans, deposits, and membership, all signs of a thriving institution. Loans and deposits both grew by more than 10%, and membership growth approached 4%. We always strive for growth, as that is a sign of a strong and prosperous institution, but we also pay very close attention to member satisfaction numbers. We monitor this continually, and our numbers consistently are above industry norms. We take member feedback very seriously and work hard to keep satisfaction numbers at exceptional levels.

As 2026 approaches, we will continue to focus on growth and offering our members the very best financial products and services. Look for a new and exciting checking account offer that includes higher yields on both checking and a paired savings account. Also, be on the lookout for more technology offers as we strive to make "ease of use" a priority. We will always maintain a focus on lending and being the place our members go to make dreams come true. We will also always remain involved in the communities we serve through our numerous charitable and community events. We believe that helping our communities thrive is an integral part of our mission and "giving back" is central to what we do.

As always, we thank you for your trust and continued support. We know that serving you is a privilege and we take that very seriously. We remain committed to being "good people doing good things", and living out our mission, "to improve the quality of life for our members and the communities we serve."

Changes to the Board

In 2025, R. Glenn Johnson, board chairman, was nominated for re-election in 2026.

Following his death in October 2025, the board appointed Jamie Evans, a member of the supervisory committee, to serve on the board to fill the vacancy until the next annual meeting election. Joe Dickson, 1st vice chairman, agreed to serve as interim board chairman until the next organizational meeting on Feb. 23, 2026.

Board of Directors

*First Vice Chairman, Interim Board Chairman, **Joe Dickson** | Re-election 2026*

*Second Vice Chairman, **John Comeaux** | Re-election 2026*

*Secretary-Treasurer, **James Saxon** | Re-election 2027*

Angelo "Louis" Anselmo | Re-election 2027

Hilton Ferguson, Jr. | Re-election 2026

Jamie Evans | Re-election 2027

Allen Sedtal | Re-election 2026

Jack Thornton | Re-election 2028

Denny Winter | Re-election 2028

Supervisory Committee

*Supervisory Committee Chairperson-Board Representative, **Denny Winter***

Chad Womack

Tieranny Decuir

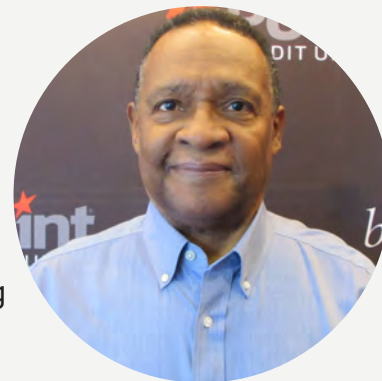
Troy Robinson

5Point Credit Union offers:

Savings and checking accounts, online banking, loans, safe deposit boxes, and investments.

CHAIRMAN'S REPORT

Joe Dickson



Welcome to the 90th annual meeting of 5Point Credit Union. Once again, our credit union continues to be a leading independent, not-for-profit financial institution due to the continued overwhelming support of our members, volunteer directors, and our staff.

We take pride in our community involvement each year, and 2025 was no different. We sponsored and supported many community events, walks, and also provided financial education to local schools. We awarded 10 scholarships to deserving high school seniors, attended local holiday parades, and contributed to several school events and sports programs throughout our Southeast Texas and North Houston markets. We also awarded eight scholarships to employees, or their children, for ongoing education.

Employees raised \$5,000 through our CARE fund this year. The total amount raised was then matched by the credit union and donated to Embracing Freedom and Pups in Peril. We were also proud to provide Christmas gifts to families in need through KFDM's Toyfeast, as well as host a KFDM drop site this year.

The credit union's commitment to fighting cancer was as strong as ever in 2025. We raised over \$32,000 for the American Cancer Society's Men Wear Pink campaign, donated items to breast cancer support groups, and provided lunch and snacks for families staying at the ACS Hope Lodge while receiving treatment in the Texas Medical Center.

We continued making impacts through the 5Point Kindness Project, keeping kindness at the core of all we do. We surprised diners at smoothie bars, coffee shops, ice cream shops, sno cone stands, and barbecue restaurants with gift cards to cover their meals. We gifted shoppers grocery gift cards to help with rising costs and gift cards to travelers. We treated teachers during Teacher Appreciation Week, and fulfilled the wish lists of 10 area teachers to help stock their classrooms. We also delivered meals to senior citizens through Meals on Wheels.

I am proud to serve as chairman of the board of directors at 5Point Credit Union. I want to thank the members for their continued loyalty and support. Also, I express my appreciation to the volunteer board of directors and the volunteer supervisory committee for their dedication. Without a committed staff, volunteer board of directors, and the supervisory committee, the credit union could not attain the success it enjoys today. With this continued support and dedication, we will remain a leader in the credit union movement.

Supervisory Committee Report

Denny Winter

The Texas Credit Union Department (TCUD) conducted their regulatory and safety and soundness examination of 5Point Credit Union as of Dec. 31, 2024. TCUD is the agency responsible for oversight of all state-chartered credit unions in Texas. The National Credit Union Administration (NCUA) is the federal government agency that issues insurance for the credit union deposits and either examines or receives a copy of the examination performed by TCUD to make report of credit union safety and soundness. Examination results continue to be positive, and any recommendations or findings are addressed by management. Regulators informed the credit union that existing operations were sound. The internal auditor conducted internal control reviews under the direct supervision of the supervisory committee in 2025. The purpose of these reviews is to identify and strengthen any observed areas of concern that management needs to be aware of, if any. It was the opinion of the C.P.A. firm Doeren Mayhew Certified Public Accountants and Advisors that the credit union financial statements present fairly, in all material aspects, the financial position of the credit union on Dec. 31, 2024. The following records of 5Point Credit Union for the year ended Dec. 31, 2025, will be audited by the C.P.A. firm Doeren Mayhew Certified Public Accountants and Advisors: statements of financial condition, related statements of income and statements of changes in members' equity and cash flows. These records will be audited in March 2026.

Changes to Supervisory Committee, Senior Management, or Bylaws and Articles of Incorporation in 2025:

Carley Dodson Cox was promoted from assistant vice president of virtual operations to vice president of operations.

Kyna Jones was promoted from assistant vice president of accounting to vice president of accounting.

Jeremy Martinka was promoted from assistant vice president of information technology to vice president of information technology.

Kenneth Miller retired as executive vice president.

Ethan Worthy resigned as vice president of business lending, North Houston.

Bylaw Amendments:

The bylaw amendment for Section 3.01 regards field of membership. On April 8, 2025, the commissioner issued a decision approving the amendment; the commissioner signed the approval May 12, 2025. Members of the Cornerstone Credit Union Foundation are added to 5Point Credit Union's field of membership.

Credit Union Operational Changes:

- Launched new account options
 - High-Yield Checking
 - High-Yield Savings
 - Cash Back Checking
 - High-Yield Youth Checking
 - High-Yield Youth Savings
- Discontinued opening the following account types (*Those already open will remain open unless changed*)
 - 50+ Checking
 - Plus Checking
 - Rewards Checking
- Lowered minimum debit card age to eight years old
- Lumberton branch and drive-thru transformation
- Launched online disputes
- Began offering international wires

TREASURER'S REPORT

James R. Saxon

FINANCIAL STATEMENT

STATEMENT OF EARNINGS	<i>Balance Sheet</i>	2024	2025
Cash on Hand		48,970,946	86,420,345
Loans (Net of Allowances for Loss)		768,485,183	855,773,415
Investments		93,664,918	89,788,410
Fixed Assets		32,568,897	32,758,261
Other Assets		43,477,137	46,290,465
Total Assets		\$987,167,081	\$1,111,030,896
LIABILITIES AND EQUITY			
Liabilities:			
Accounts Payable and Accrued Expense		11,059,307	11,715,806
Notes Payable		-	-
Dividends Payable		406,542	370,547
Total Liabilities		\$11,465,849	\$12,086,353
MEMBER SHARES/DEPOSITS AND EQUITY			
Member Shares/Deposits		895,535,529	1,003,009,520
Statutory Reserve Fund		3,782,208	3,782,208
Undivided Earnings		87,485,325	96,054,652
Unrealized Gain on Investments		(11,101,830)	(3,901,837)
Total Member Shares/Deposits and Equity		\$975,701,232	\$1,098,944,543
Total Liabilities and Equity		\$987,167,081	\$1,111,030,896
INCOME STATEMENT			
Operating Income:			
Loan Income		48,359,516	57,039,705
Investment Income		2,418,968	7,579,122
Other Income		18,166,177	20,874,904
Total Operating Income		68,944,661	85,493,731
Operating Expenses		48,085,793	52,330,111
Net Operating Income (Before Gains/Losses)		20,858,868	33,163,620
Non-Operating Gains and (Losses)		(146,646)	(3,609,564)
Net Income (Before Taxes and Dividends)		20,712,222	29,554,056
Federal Income Taxes		-	-
Dividends		17,883,197	20,984,730
Net Income		\$2,829,025	\$8,569,326

TREASURER'S REPORT

James R. Saxon

We ended the year with assets at \$1,111,030,896. This number grew by \$123,863,815 from year end 2024, with the major increase coming from cash and loans. Total income before expenses and dividends was \$85,493,731; expenses, including taxes and dividends, were \$76,924,405, leaving a net income of \$8,569,326.



Key Areas

Our key ratios from 2024 to 2025 showed the following changes: shares +12.00%, total assets +12.55%, and total loans +11.44%. 5Point Credit Union remains well capitalized at 8.96%. The credit union's loan growth is a direct result of the community's confidence in the stability of our credit union, competitive products, and friendly staff.

Membership Update

2025 was a very busy year for 5Point Credit Union, with a total membership of 57,542 as of December 2025. This reflects a 3.66% increase for 2025. The increase is a result of our continued efforts of outreach in identifying dormant accounts.

Member Appreciation

The board of directors thanks you for your continued support, trust, and confidence because without you, the credit union would not continue to grow and operate efficiently. The board of directors' ongoing goal is to provide members with quality products and services, a fair rate of return, to safeguard deposits, and maintain a well-capitalized and financially sound credit union. Thank you for allowing us to serve you, the members.

