



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough available funds in your account to cover a transaction at the time it is presented to us for payment, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Overdraft Protection plans such as a link to a savings account or line of credit account, which may be less expensive than our Standard and Enhanced Courtesy Pay services described below. To learn more, ask us about these plans.
2. We also offer Standard Courtesy Pay and Enhanced Courtesy Pay services that come with or are available for your account.

This notice explains our Standard Courtesy Pay and Enhanced Courtesy Pay services.

➤ **What are the Standard Courtesy Pay and Enhanced Courtesy Pay services that come with or are available for my account?**

Standard Courtesy Pay comes with your account when you qualify. With Standard Courtesy Pay, we do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Enhanced Courtesy Pay is available but does not come with your account when you qualify for Standard Courtesy Pay. You must tell us if you want this service. For Enhanced Courtesy Pay, we will not authorize and pay overdrafts for the following types of transactions unless you opt in (see below):

- ATM transactions
- Everyday debit card transactions

For both types of Courtesy Pay, keep in mind that we pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if 5Point Credit Union pays my overdraft?**

Under our Standard Courtesy Pay and Enhanced Courtesy Pay services:

- We will charge you a **\$30.00** fee each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want to opt in for 5Point Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions with Enhanced Courtesy Pay?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions with the Enhanced Courtesy Pay service, complete the form below and present it at a branch office or send it to us at 5Point Credit Union, P.O. Box 1366, Nederland, TX 77627. You may opt out of the Standard or Enhanced Courtesy Pay service at any time by calling (800) 825-8829 or writing to us at the address above.

I want 5Point Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Account Number: \_\_\_\_\_ Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Printed Name: \_\_\_\_\_